

Foreign Agricultural Service *GAIN* Report

Global Agriculture Information Network

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Thailand Grain and Feed Weekly Rice Price Update 2002

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Report Highlights: Weekly rice price and trade update.

> Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Bangkok [TH1], TH

INDICATIVE PRICES (WEEK ENDING JUNE 10):

THAILAND: EXPORT (FOB) PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)									
	EXPORTER OBSERVATIONS							PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	295	288	294	296	285	300	290	293	291
WR 100 B	211	208	204	206	203	205	202	206	205
PB 5%	198	194	191	198	193	200	191	195	193
WR 5%	206	203	197	199	198	198	196	200	198
WR 15%	196	193	188	189	191	191	185	190	188
WR 25%	177	185	185	180	179	174	175	179	181
WR 35%	173	181	N/A	173	N/A	170	171	174	178
A 1 SUP	150	150	147	150	147	147	146	148	147
A 1 SPEC	149	148	146	149	145	146	145	147	146
SOURCE: AVERAGE ACTUAL PRICES ARE RECEIVED FROM EXPORTERS									

MARKET TONE

PRICES FOR MOST GRADES OF RICE FIRMED THIS WEEK, MAINLY BECAUSE OF STRONGER THAI CURRENCY AGAINST U.S. DOLLAR. PRICES FOR WR 25% AND WR 35% DECLINED SLIGHTLY, FOLLOWING INACTIVE SALES TO THAI REGULAR BUYERS WHICH HAVE PARTLY SWITCHED TO PURCHASE CHEAPER RICE FROM INDIA. TRADE SOURCES REPORTED THAT THE ROYAL THAI GOVERNMENT SIGNED THE MEMORANDUM OF UNDERSTANDING WITH THE INDONESIAN GOVERNMENT LAST WEEK FOR THE G-TO-G SALES OF 200,000 TONS OF RICE (MAINLY WR 15%) IN BARTER TRADE WITH NON-RICE GOODS FROM INDONESIA.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 11	97,972	120,403	2,439	2,133
MAY 18	139,542	131,285	2,578	2,197
MAY 25	153,268	134,367	2,731	2,351
JUN 1	144,077	133,715	2,876	2,484
JUN 8	87,225	131,028	2,963	2,594

UNOFFICIAL EXPORTS FOR JUNE 2-8 TOTALED 87,225 TONS, DOWN 56,852 TONS FROM THE PREVIOUS WEEK AND 43,803 TONS FROM THE FOUR WEEK MOVING AVERAGE OF 131,028 TONS. EXPORTS DURING JAN 1-JUNE 8 AMOUNTED TO 2,963,283 TONS.